



Equity works with Claymore to implement industry innovations

PRESS RELEASE ON JANUARY 28TH, 2009

Claymore Investments announces revolution for ETF Industry in Canada, offering DRIP, PACC Plan and Systematic Withdrawal Plan on all Claymore ETFs

"We are very excited to be able to bring this innovation to the global ETF industry and to the Canadian marketplace. We are continually looking at ways to help improve the ETF structure and make it easier for investors of all sizes to invest more effectively and efficiently. With the launch of our Auto DRIP, PACC and SWP, Unitholders can now compound their Claymore ETF distributions in additional Units, make regular cash contributions or create an income stream from their ETF Units, without having to worry about paying additional commissions on these trades," said Som Seif, President & CEO of Claymore Investments Inc.

"Claymore has broken new ground in the ETF industry and Equity, our new transfer agent, has been instrumental in helping us achieve this goal. Equity's assistance with the development of the complex structure and the mechanics to bring this innovation to our investors has been invaluable. We thank Equity and are delighted with their service."

Som Seif, President & CEO, Claymore Investments Inc.



2008 Highlights

Equity had an outstanding 2008. Some of our achievements included;

- Acting as depositary for Sinopec's \$2.1 billion acquisition of Tanganyika Oil
- Winning the transfer agency work for Sprott Inc.
- Winning the transfer agency work for the Claymore Exchange Traded Funds and Closed End Funds (a total of 24 funds)
- Adding over 100 new transfer agency clients

TeamEquity

"Dedicated, focused, consultative, open and responsive – these are the hallmarks of our service offering"

Joe Dutra,
Vice-President - Operations



Joe has 28 years experience in the Stock Transfer and Corporate Trust industry. He has extensive expertise in all aspects of operations and particularly corporate actions, having managed some of the largest corporate actions undertaken in Canada and is recognized as a leading industry expert in this area.

Joe joined Equity in November 2007, tasked with running and continually improving the Operations and Corporate Actions Departments. Joe is skilled at developing innovative and sensible solutions for transfer agency and corporate action needs for our clients.



"Our overall corporate objective is to continue to build the best client-oriented, corporate trust company in Canada. When you choose Equity you can expect expert management of the project, excellent service and an absence of bureaucracy"

Carol Mikos,
Senior Advisor Trust Services

Carol has over 30 years experience in the Corporate Trust and Stock Transfer industry encompassing all aspects of operations, client servicing, corporate trusteeships and corporate actions. She has extensive experience, particularly in the field of corporate trusteeships, having worked through some of the largest and most complex financings completed in Canada.

Carol joined Equity at the beginning of 2006 and is currently charged with the responsibility of managing and growing our corporate trust business.

We Believe

Jan Hudec*

CAREER HIGHLIGHTS

2nd PLACE

Downhill, 2007 World Alpine Championships, Are, Sweden

1st PLACE

Downhill, 2007 Lake Louise World Cup

JAN ON EXCELLENCE

"Performance, whether in sport or business, comes from the pursuit of excellence. Every time I look through my skis and out the starting gate, I envision excellence. To all of Team Equity, thank you for your support and Dedication to Excellence!"

John Kucera*

CAREER HIGHLIGHTS

1st PLACE

Downhill, 2009 World Alpine Championships, Val d'Isère, France
(first Canadian male in history to win gold)

2nd PLACE

Super-G, 2008 Lake Louise World Cup

1st PLACE

Super-G, 2006 Lake Louise World Cup

JOHN ON THE TEAM

"It's always a great feeling to make it on the podium, whoever it is. We train as a group and we are all very competitive as a group. So when you see one of your teammates on the podium, you know that anyone could be up there on any given day."

*Equity sponsored athletes



Alpine Skiing
World Alpine Championships



Alpine Skiing
World Alpine Championships

2008 Client and Lawyer Survey

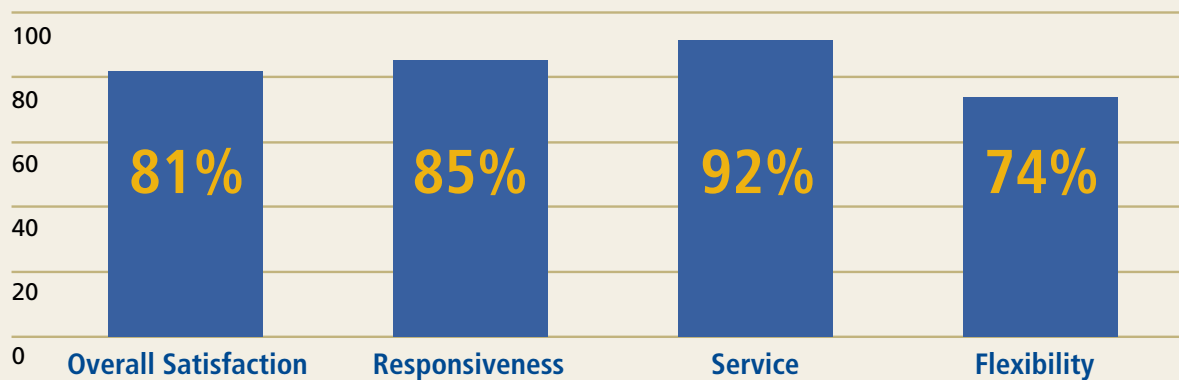
In the final months of 2008, Equity embarked on an extensive online and telephone survey, asking strategic questions of our clients and Canadian securities lawyers who know our firm. We learn from these responses, so that we can continually improve our service offering. Thank you to all who participated and a donation has been sent to The Sick Kids Foundation, as a result of your participation.

Client Survey: 107 Participants



Our clients' responses were very positive as the graph shows. In the commentaries to the survey several main themes emerged. The most prominent being that Equity's greatest strengths were responsiveness and flexibility. Our clients told us loud and clear that Equity's "let's get it done" attitude is the key to our success. We are doubling our team effort to maintain and improve on these identified strengths.

Lawyer Survey: 71 Participants



Canadian securities lawyers refer new clients to Equity and are an important source of new business. 100% of the responding lawyers stated responsiveness was a very important factor when working with a transfer agent or corporate trust company. Lawyers don't like to have their time wasted or their progress impeded by bureaucracy or an attitude of indifference. We hear and understand this message and will continue to respond promptly and to find solutions in an efficient manner.

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